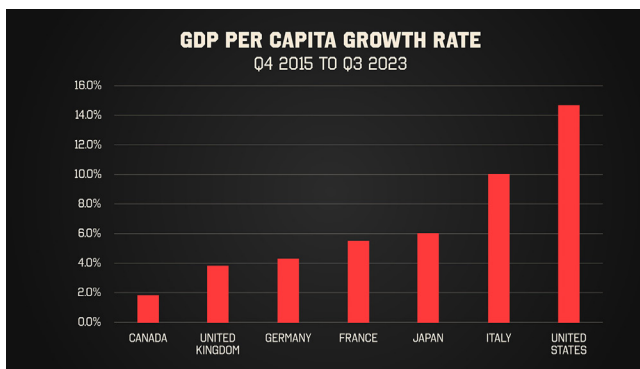


CANADA'S AILING ECONOMY

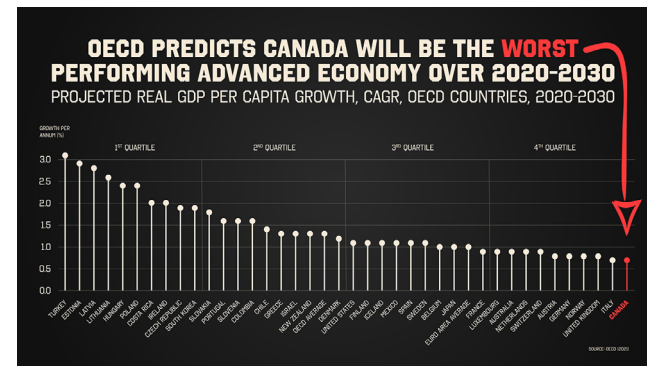
Families are hurting, and so is our overall economy - which impacts on our household well being. Here are some of the more worrisome aspects of Canada's declining economic performance.

- Fraser Institute economists concluded in May 2024 that Canada is on track for its worst decline in living standards in 40 years.
- Nine out of 10 middle class families are paying more in income tax (Fraser Institute, January 2022).
- Canada has had the worst growth in income per person (GDP per capita) since the 1930s (Financial Post).



- Canada has had the slowest GDP per capita growth of all G7 nations since 2015 (OECD National Accounts 2023).
- The OECD also calculated that Canada's economic growth will be the worst of 40 advanced countries this decade, and for the next three decades (OECD 2021).
- Alberta is the only Canadian province that exceeds the US average economic output of \$76,000 (Statistics Canada).

- Our collapse in productivity is so severe that our productivity gap with the US is now \$20,000/year (RBC, June 2024).



- Investment is plunging. In 2023, Canadian workers benefitted from only 58 cents in investment for every dollar invested for US workers; and 65 cents for every dollar invested in OECD workers (CD Howe, Nov 2023).
- Recent tax hikes mean that Canada's marginal tax rate on capital will be one of the highest in the developed world, behind only Denmark and Chile, further diminishing investment (U of C economist Trevor Tombe, April 2024).

Conservative Leader Hon. Pierre Poilievre has prepared a 15-minute video outlining these economic issues in plain language, how the capital gains tax hike will impact our economy, and



what he would do if elected Prime Minister. Watch it by scanning the code above with your smartphone camera.



House to House
Report from Parliament
September 2024

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CANADA'S ECONOMY

As a member of the Opposition, it is my job to question, to analyze, and to suggest improvements or alternative ideas.

Given this constitutional obligation to oppose the government, and as a member of the Conservative Shadow Cabinet with a duty to be part of a "government in waiting", it should be no surprise that I am highly critical of this government.



But the deterioration of living standards is not a matter of opinion. It is recorded by the government's own statistics which show Canada's per capita GDP is shrinking.

Long on promises, announcements, and photo ops, the Liberal government can't competently deliver programs to families and individuals, and its economic mismanagement has resulted in a



Madam Speaker: Canada has the lowest GDP growth per capita in the G7. It is not growth at all. It is negative growth. It is shrinking. The per capita GDP in Canada is shrinking.

Canadians are getting poorer. This is not an opinion of mine. This is a fact. This is per capita GDP. The wealth of the country, divided by its people, is shrinking.

Pat Kelly MP
House of Commons, June 13, 2024

seriously ailing economy compared to other countries.

Families talk to me about how the cost of living, and their quality of life, are materially worse. The state of our national economy is equally deteriorating. More details on the back page.

MPs are back in Ottawa on September 16, and I'll be ready to continue to fight for lower taxes and less wasteful spending.

Pat Kelly

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SUMMER IN CALGARY



Citadel Community Association



St. James Church Breakfast in Ranchlands



Kincora Community Association



Royal Oak Rocky Ridge Community Association and YMCA Calgary



Rocky Ridge Retirement Community



Scenic Acres Community Association



Nolan Hill Community Association



Scenic Acres Grande Retirement Breakfast



▲ Thank you to Daniela and her team from Arbour Lake Residents Association who organized and hosted a Pride Picnic to celebrate pride month with fun games and activities for the whole family.



Tuscany Club



◀ Triple H Farms near Carstairs with Grain Growers of Canada; ▲ Arcfield Canada, a Canadian defence company that does in-service and logistical support for the current CF-18 fighter jet; ▶ Ironworkers Local 725, Sheet Metal Workers Local 8, IUEC Local 130 and Insulators Local 110.